

DIRECTORS & OFFICERS LIABILITY

PROPOSAL FORM

IMPORTANT NOTICE

Please answer all questions fully. If the space provided is insufficient, please attach a separate sheet.

This form may be used for renewals or new business. In the case of renewals, the underwriters must receive the completed form, and acceptance of the renewal terms advised to them prior to renewal date, failing which no cover exists after such date.

Attention is drawn to the fact that making untrue or false statements or withholding material facts will give underwriters the right to repudiate any claims made under the policy of insurance. This refers to facts which are likely to influence the acceptance of the risk by underwriters.

INSURED'S DETAILS

Name of the Company	
Trading Name	
Date business was established	
Registration Number	
VAT Number	
Physical Address	
Postal Address (incl. postal code)	
Business Description	
Telephone Number	
E-Mail	

DIRECTORS INSURANCE HISTORY

Director's Current Liability Insurance	
Insurer	
Limit	
Retro-active date	
Has any insurance of this nature ever been cancelled by any insurer?	Yes <input type="checkbox"/> No <input type="checkbox"/>
If Yes, please provide details	
Have any claims ever been notified under the Directors' Insurance?	Yes <input type="checkbox"/> No <input type="checkbox"/>
If Yes, please provide details	
Are there any pending or prior claims or circumstances against anyone who will be covered under this insurance in their capacity as Director of this or any other Company?	Yes <input type="checkbox"/> No <input type="checkbox"/>
If Yes, please provide details	
Has the Company or any of its Directors been involved in any of the following:	
Anti-competitive behaviour	Yes <input type="checkbox"/> No <input type="checkbox"/>
Any wilful breach of trust or wilful misconduct proceedings	Yes <input type="checkbox"/> No <input type="checkbox"/>
Been ineligible or disqualified from holding a fiduciary position	Yes <input type="checkbox"/> No <input type="checkbox"/>
Exceeded their authority	Yes <input type="checkbox"/> No <input type="checkbox"/>
Employment related dispute	Yes <input type="checkbox"/> No <input type="checkbox"/>
If Yes, please provide details	

COMPANY TURNOVER

Last Financial Year	R
Anticipated for New Financial Year	R

COMPANY FINANCIAL DETAILS

The Company's annual turnover is less than R50m	Yes <input type="checkbox"/> No <input type="checkbox"/>
The Company's gross total assets is less than R100m	Yes <input type="checkbox"/> No <input type="checkbox"/>
The Company is running at a profit	Yes <input type="checkbox"/> No <input type="checkbox"/>
The Company's Assets exceed its Liabilities	Yes <input type="checkbox"/> No <input type="checkbox"/>
The Company is in a position of Positive Equity	Yes <input type="checkbox"/> No <input type="checkbox"/>
Have any claims ever been made or intimated against any of the Directors whether insured or not?	Yes <input type="checkbox"/> No <input type="checkbox"/>
Has any Directors & Officers Policy ever been cancelled by any insurer?	Yes <input type="checkbox"/> No <input type="checkbox"/>
Are there any pending or prior claims or circumstances against anyone who will be covered under this insurance in their capacity as Director of this or any other Company?	Yes <input type="checkbox"/> No <input type="checkbox"/>
Where relevant, please provide details, along with supporting documentation	

COVER REQUIRED

Quotation Required:	
Limit of Indemnity options:	
R	inclusive of costs and expenses
R	inclusive of costs and expenses
R	inclusive of costs and expenses

OPTIONAL EXTENSIONS

<p>Investigation and Inquiry Costs</p> <p>Cover is extended to include Costs, Charges and Expenses incurred by the Insured, for legal representation arising out of attendance at any official investigation, examination, enquiry or other proceedings.</p>	<input type="checkbox"/>
<p>Reinstatement of limit of indemnity (Aggregate Reinstatement)</p> <p>When the limit of indemnity is reduced by a claim, this extension will automatically reinstate it to the original amount. This process will continue until the policy has paid twice the original limit of indemnity. This extension does not increase the limit in respect of any one claim or series of claims arising out of a single wrongful act or related acts.</p>	<input type="checkbox"/>

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<p>Bail bond costs</p> <p>Bail Bond Costs means the reasonable premium (excluding any required collateral) for a bond or other financial instrument to guarantee an Insured's contingent obligation for bail required by a court following upon the Occurrence of a Wrongful Act.</p>	<input type="checkbox"/>
<p>Bodily injury and property damage (Only legal defence cover)</p> <p>Where the Insured company has purchased, and paid the premium, for a general liability policy and that policy failed to pay a legitimate claim, then this extension would cover the Insured Person's legal defence costs if the Insured company was unable to pay them.</p>	<input type="checkbox"/>
<p>Crisis Communication costs</p> <p>Crisis Communication Costs mean any reasonable professional fees, costs or expenses of any accredited strategic communication consultant, retained by an Insured with the Insurers prior written consent (which shall not be unreasonably withheld or delayed), following upon the Occurrence of a Wrongful Act.</p>	<input type="checkbox"/>
<p>Deprivation of asset expenses</p> <p>The Insurers will pay some of the Insured Person's necessary living expenses (Schooling, Housing, Utilities and Personal insurances) for up to 12 months after the Insured Person's assets have been seized.</p>	<input type="checkbox"/>
<p>Emergency Defence Costs & Legal Representation Expenses</p> <p>Covers legal expenses incurred before it was possible to obtain the Insurers' permission. Example: opposing an urgent matter over a weekend.</p>	<input type="checkbox"/>
<p>Extradition proceedings</p> <p>Covers the Insured Person's expenses in resisting an extradition application made by a foreign government.</p>	<input type="checkbox"/>
<p>Prosecution costs</p> <p>Covers the legal and other professional fees, costs and expenses, incurred by an Insured to bring legal proceedings to obtain a discharge or revocation.</p>	<input type="checkbox"/>
<p>Retired Directors</p> <p>If the Insured cannot renew or replace his D&O policy with any other policy affording directors liability or similar liability cover, Insurers will allow a Discovery period of 12 months after the date of such non-renewal to inform them of any claim first made against any Director of the Company who retired before the date of non-renewal.</p>	<input type="checkbox"/>
<p>Outside directorships</p> <p>The policy is extended to any Insured in respect of any Wrongful Act committed by such Insured whilst serving in the capacity of Director of any other company.</p>	<input type="checkbox"/>

DECLARATION

<p>We, the Directors and Management of the Company, declare that to the best of our knowledge the statements set forth herein are true. It is agreed that this form shall be the basis of the Contract should a Policy be issued.</p>	
Signature	
Name of Signatory	
Capacity of Signatory (duly authorised)	
Name of Company	
Date	
Place	