



GENLIB

SPECIALISED INSURANCE & INNOVATIVE SOLUTIONS
FOR BROKERS

HEAVY COMMERCIAL VEHICLE THE TRANSPORTER POLICY

Insured through: Bryte Insurance Company Limited

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INTRODUCTION

The Transporter Policy

Managing and maintaining a fleet of heavy commercial vehicles can be challenging as it involves a number of risks. To mitigate these risks, having adequate insurance in place is an absolute must.

At Genlib we understand your needs when it comes to insuring your heavy vehicles. Whether you own a single truck or a national fleet of vehicles, our heavy commercial vehicle insurance protects your vehicles against loss or damage, as well as liability you incur because of damage to property as a result of using the vehicle.

Be it one heavy commercial vehicle or an entire fleet and/or combined vehicle fleets such as trucks (heavy and medium commercial vehicles); trailers; special types (yellow/green goods); private motor and light delivery vehicles; buses; and goods in transit (restricted cover).

DEFINITIONS

Please refer to the policy wording for the full list of definitions

Excess

An excess is the part of a claim you must contribute and is payable for each and every claim covered by the Transporter Insurance Policy. The basic excess is shown in the Policy Schedule and you may have to pay additional excesses in certain circumstances.

Hijack

The unlawful, intentional removal of the insured vehicle without the driver or Insured's permission, through the use of any dangerous weapon, with the intent to inflict grievous bodily harm by the offender and where the vehicle is not recovered within a period of 21 (twenty-one) days.

Spare Parts and Accessories

Spare parts and accessories fitted or installed to upgrade or improve your vehicle specifications which are not standard or optional equipment on a specific model.

Territorial Limits

The Republic of South Africa, Namibia, Botswana, Lesotho, Swaziland, Zimbabwe, Malawi and Mozambique.

Third Party, Fire and Theft

Cover is restricted to loss, damage or theft of your motor vehicle caused by fire, explosion, lightning, theft or attempted theft including third party's costs and expenses which you may become legally liable to pay as a result of an accident resulting in death, injury or damage to property caused by, through or in connection with the vehicle specified in the Schedule.

Third Party Only

Cover is restricted to third parties costs and expenses which you may become legally liable to pay as a result of an accident caused by, through or in connection with the vehicle specified in the Schedule resulting in death, injury or damage to third party property.

Total Loss

A total loss results when a vehicle specified in the Schedule is stolen and not recovered or where the cost of repairing it is not economically viable in relation to its retail value, less excess and salvage value.

DEFINITIONS (CONTINUED)

Vehicle

Buses: A passenger carrying vehicle having more than 16 (sixteen) seats including the driver's seat.

Private Motor Vehicles (PMVs): Station wagons, multi-purpose vehicles, sports utility vehicles and the like or similar vehicles designed to seat not more than 12 (twelve) persons.

Heavy Commercial Vehicles (HCVs): A goods carrying vehicle exceeding 7,500kg (seven thousand five hundred kilogrammes) GVM.

Light Delivery Vehicles (LDVs): Light Goods Carrying Vehicles not exceeding 3,500kg (three thousand five hundred kilogrammes) GVM.

Medium Commercial Vehicles (MCVs): A goods carrying vehicle exceeding 3,500kg (three thousand five hundred kilogrammes) GVM, but not exceeding 7,500kg (seven thousand five hundred kilogrammes) GVM.

Special Types (STs) – Road Risk Only: Graders, bulldozers, tractors, front-end loaders and back actors, road sprayers, road sweepers, tower wagons, compressors, tar sprayers, road maintainers, dumpers, excavators and any other form of self-propelled vehicle with plant permanently attached.

Trailers: A non-self-propelled goods carrying vehicle designed to be drawn by any bus, HCV, LDV, MCV or PMV.

Vehicle Value

Medium, Heavy Commercial Vehicles and Buses: The reasonable market value shall mean the average between retail and trade-in values, including VAT, as noted in the trade publications for the month and year in which the loss took place, including any spare parts and accessories.

Private Motor and Light Delivery Vehicles: The reasonable retail value of the same vehicle model and year of manufacturing as noted in trade publications for the month and year in which the loss took place, including any spare parts and accessories.

Special Types: The reasonable value as determined and agreed by a recognised supplier.

The maximum indemnity of the Company will be the lesser of the value as stated above or the sum insured stated in the schedule.

Goods in Transit

Loss or damage to the whole or part of the property whilst carried in or on any vehicle described in the Schedule, owned by the Insured or for which they are responsible.

DEFINITIONS (CONTINUED)

Own Damage: HCVs, MCVs, Buses and Special Types

Accidental Damage or Loss

Accidental damage to any vehicle described in the Schedule, its accessories and spare parts whilst thereon, and audio, communications or fleet management and tracking systems permanently fitted to the vehicle, whilst within the territorial limits as stated in the Policy Schedule.

Fire Extinguishing Charges

Fire extinguishing charges up to the amount stated in the Schedule of Limits, subject to the insured vehicle having been in danger as a result of a fire and legal liability attaching to the Insured for such costs.

Recovery/Protection/Towing/Debris and Spillage of Diesel from Tank

The recovery, protection and removal/towing of the vehicle to the nearest approved repair facility and subsequent delivery to the Insured's permanent address within the Republic of South Africa.

The reasonable cost that are necessarily incurred following an accident to clean up and remove debris from the vehicle or goods falling or leaking from the vehicle.

Excluding any expenses incurred in consequence of or to prevent or mitigate pollution or contamination, or threat of liability.

The reasonable costs that are necessarily incurred following an accident to clean up and remove diesel leaking from the vehicle tank. This excludes any expenses incurred in consequence of or to prevent or mitigate pollution or contamination, or threat of liability.

Limit of Indemnity: R100,000 (one hundred thousand Rand) per event

Replacing Locks Keys and Remote Controls

If the locks, keys or alarm remote controls have disappeared or there is reason to assume that an unauthorised person may be in possession of these or duplicates thereof, the cost of replacing these locks, keys, and alarm remote controls, and the reprogramming of any coded alarm system of the vehicle will be covered up to the amount stated in the Schedule of Limits.

Temporary Repairs

The cost of temporary repairs up to the amount stated in the Schedule of Limits can be authorised by you provided that a detailed estimate is first obtained and immediately forwarded to the Insurer for authorisation to enable the vehicle to be driven back to the Republic of South Africa.

DEFINITIONS (CONTINUED)

Own Damage: PMVs and LDVs

Accidental Damage or Loss

Accidental damage to or loss within the territorial limits of any vehicle described in the Schedule, its accessories and spare parts whilst thereon, and audio, communications or fleet management and tracking systems permanently fitted to the vehicle, up to the limits specified in the Schedule.

Car Rental – Private Motor Vehicles only

Where the insured vehicle is stolen, hijacked or deemed to be a total loss, the Insurers will pay for the hire of a replacement vehicle up to R250 (two hundred and fifty Rand) per day under the following conditions:

The hire period will terminate on the day following recovery, repossession or settlement of the claim by way of cash for total loss or cash in lieu of repairs, or 21 (twenty-one) days, whichever is the shorter.

All fuels and lubricants will be your responsibility.

Recovery / Protection, Towing and Debris Removal

The recovery, protection and removal/towing of the vehicle to the nearest approved repair facility and subsequent delivery to the Insured's permanent address within the Republic of South Africa up to the amount stated in the Schedule of Limits; and

The reasonable costs that are necessarily incurred following an accident to clean up and remove debris from the vehicle up to the limit as stated in the Schedule of Limits.

This excludes any expenses incurred in consequence of or to prevent or mitigate pollution or contamination, or threat of liability.

Replacing Locks, Keys and Remote Controls

If the locks, keys or alarm remote controls have disappeared or there is reason to assume that an unauthorised person may be in possession of these or duplicates thereof, the cost of replacing these locks, keys and alarm remote controls, and the reprogramming of any coded alarm system of the vehicle will be covered up to the amount stated in the Schedule of Limits.

Replacement as New

Where the Insurers deem the vehicle to be a total loss and the vehicle has been purchased as new within 12 (twelve) months of the date of the occurrence or where the vehicle has covered less than 30,000km (thirty thousand kilometres) from new, the Insurers will pay the manufacturer's retail list price less available fleet or other discounts as at the date of the occurrence; and The Insurer's liability under this extension shall not exceed an additional 15% (fifteen per cent) of the sum insured of the vehicle as specified in the Schedule.

POLICY EXTENSIONS

Driver Personal Accident (subject to driver's ID being provided)

The Insurer agrees to pay the following benefit to the driver and/or crew members (maximum three) as stated in the Schedule of Limits, following death as a result of an accident.

Driver

Where the driver or co-driver payment will be made to the deceased or next of kin, or to a beneficiary nominated in the deceased driver's will or last testament.

Death Benefits

Up to the amount stated in the Schedule of Limits.

Business Limitation

This Section applies only in respect of accidental bodily injury to such person arising from and in the course of his employment in the business.

Own Damage Excess Reducer (if stated in the Policy Schedule)

Excess of Underlying Policy

The Insurer will indemnify you for the own damage excess due in terms of the Underlying Policy, for Accidental Damage to the Insured Vehicle.

Limits

The Insurer will indemnify you:

- Up to a maximum of R200,000 (two hundred thousand Rand) in respect of Heavy and Medium Commercial Vehicles, Buses, Trailers and Special Types; and
- Up to a maximum of R50,000 (fifty thousand Rand) for Private Motor Vehicles and Light Delivery Vehicles, for any one event.

Theft/Hijack Excess Reducer (if stated in the Policy Schedule)

• Excess of Underlying Policy

The Insurer will indemnify you for the theft/hijack excess due in terms of the Underlying Policy up to a maximum of R300,000 (three hundred thousand Rand).

• Recovery Costs

The Insurer will indemnify you up to a maximum of R15,000 (fifteen thousand Rand) for recovery costs incurred by you in the process of recovering the insured vehicle.

• Excess Payable

If the Underlying Policy excess is:

- Up to R50,000 (fifty thousand Rand), an excess of 5% (five per cent) of the Underlying Policy excess, with a minimum of R2,500 (two thousand five hundred Rand) is payable.
- Between R50,000 (fifty thousand Rand) and R100,000 (one hundred thousand Rand), an excess of 10% (ten per cent) of the Underlying Policy excess, with a minimum of R5,000 (five thousand Rand) is payable.
- Exceeding R100,000 (one hundred thousand Rand), an excess of 20% (twenty per cent) of the Underlying Policy excess, with a minimum of R10,000 (ten thousand Rand) is payable.

POLICY EXTENSIONS (CONTINUED)

Third Party Excess Reducer (if stated in the Policy Schedule)

The Insurer will indemnify you for third party excess due in terms of the Underlying Policy, to a maximum of R7,500 (seven thousand five hundred Rand).

Cumulative Excesses

Cover excludes accumulative additional excesses

IMPORTANT POINTS TO REMEMBER

Sum Insured refers to the amount selected on the Excess Reducer policy not the Underlying Policy (unless stated)

All cover ceases should a valid, current Underlying Policy not be in force

Cover is based on the BASIC excess and excludes all accumulative excesses

Claims are only payable on losses where the insured has been indemnified under the Underlying Policy

Policy wording and terms and conditions must be read in conjunction with the above

SCHEDULE OF LIMITS

BENEFITS	HCV's & MCV's	LDV's & PMV's	SPECIAL TYPES	BUS	GOODS IN TRANSIT
FIRE EXTINGUISHING CHARGES	R 10 000	R 10 000	R 10 000	R 10 000	R 10 000
RECOVERY / PROTECTION / TOWING AND DEBRIS REMOVAL	R 100 000	R 25 000	R 100 000	R 100 000	R 20 000
CLEAN UP OF SPILLAGE OF DIESEL FROM THE TANK	R 100 000	N/A	R 100 000	R 100 000	N/A
REPLACING LOCKS, KEYS AND REMOTE CONTROLS	R 7 500	R 7 500	R 7 500	R 7 500	N/A
TEMPORARY REPAIRS	R 15 000	R 7 500	R 15 000	R 15 000	N/A
MEDICAL EXPENSES	N/A	R 5 000 per person	N/A	N/A	N/A
PERSONAL ACCIDENT (SUBJECT TO DRIVER ID HAVING BEEN PROVIDED)	R 10 000 per driver	N/A	R 10 000 per driver	R 10 000 per driver	N/A
THIRD PARTY LIABILITY	R 5 000 000	R 5 000 000	R 5 000 000	R 5 000 000	N/A
FIRE OR EXPLOSION	R 1 000 000	R 1 000 000	R 1 000 000	R 1 000 000	N/A
TOOL OF TRADE (IF STATED IN THE POLICY SCHEDULE)	R 2 500 000	N/A	R 2 500 000	N/A	N/A
ROPES / TARPAULINS	N/A	N/A	N/A	N/A	10% of specified limit of goods with a max. of R 10 000



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