



**GENLIB**

SPECIALISED INSURANCE & INNOVATIVE SOLUTIONS  
FOR BROKERS

## **PLANT ALL RISKS**

Insured through: New National Assurance Company

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## WHAT IS PLANT ALL RISKS COVER

Indemnity is provided in respect of **Loss or Damage to Construction Plant and Equipment (owned by the Insured)**, e.g. Earthmoving plant, Excavators, TLB's, Bulldozers, Graders, Cranes, Drill Rigs , Dump Trucks, Compressors, Generators i.e. Plant and equipment used by a contractor on a contract site in execution of the contract.

### **Material loss or damage to your own plant and equipment**

This section covers the loss of, or damage to, the insured items stated on your policy schedule, which happens during the period of insurance and within the territorial limits, provided that the cause of the loss or damage isn't specifically excluded.

### **Hire-in costs following the loss of, or damage to, items insured under 'Material loss or damage to your own plant and equipment' and 'Plant hired-in during the normal course of business'**

This section covers costs incurred during the period of insurance for hiring-in a similar substitute plant and equipment, of equal performance and capacity, after the loss of, or damage to, the insured items stated on your policy schedule or insured under 'Material loss or damage to your own plant and equipment' and 'Plant hired-in during the normal course of business'.

### **Legal liability for material damage, and continuing hire charges**

Plant hired-in during the normal course of business: This section covers your legal liability under the terms of the hiring agreement you've entered into to pay compensation for the loss of, or damage to, hired-in items, subject to the limits, terms, conditions and exceptions of this insurance.

## WHAT IS PLANT ALL RISKS COVER (CONTINUED)

Plant hired-in following insured loss or damage under 'Material loss or damage to your own plant and equipment': This section covers your legal liability under the terms of the hiring agreement you've entered into to pay continuing hire charges after the loss of, or damage to, hired-in items insured under 'Plant hired-in during the normal course of business'.

This section also covers the legal expenses for which you're liable in cases where proceedings against you are defended with our written permission.

### **Public liability for plant all risks**

This section covers plants which are insured under plant all risks, including a plant that you own, and a plant that's hired-in and -out. If your items insured under plant all risk are hired-in, losses arising from defects aren't covered, but if they're hired-out, they're covered for defects.

### **Road risk liability for plant all risks**

This section covers accidents caused by, through, or in connection with, the motors listed on your policy schedule.

## INSURED PERILS

This policy will cover risks such as fortuitous working accidents / sudden and unforeseen loss or damage due to :-

- Falling, Collision, Overturning
- Fire, Storm, Flood, Subsidence, Landslip, Earthquake
- Theft and Malicious Damage
- Operator Error, Faulty Operation.

## EXTENSIONS

- Third Party Liability on-site only and on the road for licensed plant
- Windscreen cover subject to additional premium per item and separate deductible
- Hired – Plant and Continuing Hiring Charges

## MAIN EXCLUSIONS

- Mechanical or Electrical breakdown unless caused as a result of an indemnifiable event
- Normal wear and usage
- Tyres, Fuel, Lubricants unless lost or damaged as a result of an indemnifiable loss event
- Third Party Road Risk
- Consequential loss, loss of income, penalties for delay etc.
- Plant subjected to overload conditions or tests for overload limits



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