



**GENLIB**

SPECIALISED INSURANCE & INNOVATIVE SOLUTIONS  
FOR BROKERS

## **GOODS IN TRANSIT & CARGO CARRIER'S LIABILITY**

COVERING YOUR GOODS WHILST ON THE MOVE

Insured through:  
Santam Limited  
Lombard Insurance Company Limited

# INDEX

The need for Goods in Transit insurance	Page No 3
Covers available	Page No 4
Policy Exclusions	Page No 5
Policy Extensions	Page No 6
Rating Considerations	Page No 7

## THE NEED FOR GOODS IN TRANSIT INSURANCE

**Goods in Transit** insurance covers the **Cargo Owner** when transporting his own goods

**Cargo Carrier's Liability** insurance covers the **Sub-Contractor** when transporting goods which do not belong to him, but while on his truck.

Goods in Transit insurance, sometimes referred to as GIT, covers goods against loss or damage while being moved from one place to another.

The insurance can cover both local (domestic) and cross-border (international) trips.

Goods shipped by sea will be covered under a separate marine insurance policy. However, this will usually include the transit of the cargo over land at either end of the voyage from its pickup to final destination.

Goods in transit insurance cover might not be a legal requirement, but for any courier, it really is a must. Couriers who have been delivering goods for a while will know that – in spite of their best efforts – items can be damaged, lost, stolen or even destroyed when being moved from one place to another.

Without goods in transit cover, you're unlikely to have any kind of insurance protection against risks associated with the value of the goods you are transporting, so you could end up being legally liable for claims to repair or replace items.

This can prove very costly. Load your van with packages, and the collective value of the items that you are carrying can potentially rack up to a small fortune. Even if one high value package happens to be damaged, it can cost you dearly if you don't have appropriate goods in transit insurance.

## COVERS AVAILABLE

- All risks: You're covered for the loss of, or damage to, goods in transit that belong to you or for which you're responsible. We'll cover you whether the cause is an accident or incident and we'll pay fire extinguishing charges.
- Fire, Collision of or Overturning of the carrying conveyance plus theft following fire, collision of and overturning of the carrying conveyance and extended to include Hijacking as per the Hijacking and Armed Robbery Clause or Theft of an entire load.

## POLICY EXCLUSIONS

### Loss or damage of property due to or caused by

- Wear and tear or gradual deterioration (unless following an incident or accident for which you can claim).
- Mechanical, electronic or electrical breakdown, failure, breakage or derangement (unless following an incident or accident for which you can claim).
- Livestock being transported.
- Goods that aren't properly secured or covered with canvas while in transit.
- Loss, delay, loss of market, depreciation or changes brought about by natural causes (unless following an incident or accident for which you can claim).
- An accident where the insured motor isn't roadworthy or carrying a load that exceeds its capacity (unless otherwise stated on your policy schedule).
- Incurred while you (or someone with your consent or knowledge) are under the influence of intoxicating liquor or drugs, drive the motor without being licensed to do so or don't have a valid professional driving permit, have an endorsed licence, or unlawfully leave the scene of an accident.
- Loss of, or damage to, cash, bank and currency notes, coins, bonds, coupons, stamps, negotiable instruments, title deeds, manuscripts or securities of any kind.
- Theft from an unattended motor (with exceptions and conditions as stated on your policy schedule).
- Inherent vice or defect, vermin, insects, damp, mildew or rust.
- Dishonesty by you, your principal, partner, member, director or employee acting alone or in collusion.
- Detention, confiscation or requisition by customs or other officials or authorities.
- While in transit by sea or inland waterway.
- Breakdown of refrigeration equipment.
- Clean-up and Spillage

## POLICY EXTENSIONS

- Goods in Transit cover also includes load protection, which may include the appointment of security guards or moving goods to a place of safety. Goods are also covered whilst in storage just prior to or post-delivery.
- Debris removal
- Deterioration of goods
- Containers & storage supplies
- Cover outside of RSA (Botswana, Lesotho, Mozambique, Namibia, Swaziland and Zimbabwe as well as in extended territories (areas south of and including Lubumbashi) including the DRC, Kenya, Malawi, Tanzania, Uganda and Zambia
- Salvage / Recovery of load costs
- Tarpaulins, Nets, Ropes, Chains and the like
- Legal Costs and Expenses
- Fire Brigade Charges
- SASRIA

## RATING CONSIDERATIONS

- The nature of goods involved and whether owned or otherwise.
- Whether the applicant is an individual or corporate organization.
- The duration in which the applicant has been engaged in the business of haulage.
- Whether there is a limitation in the quantity to be hauled.
- The quantity hauled every year.
- The manner in which the goods are conveyed; The Contract or Hire Agreement.
- The previous insurance and claims history.
- The distance to be covered.
- Details of the vehicles and whether they are owned by the applicant or are leased.

### HIGH-RISK COMMODITIES / WARRANTIES

#### Warranties applicable to Copper, Cigarettes, Tyres, Alcoholic Beverage Consignments:

1. Cigarettes – cover restricted to Fire, Collision and/or Overturning | Theft is excluded in its entirety
2. All mechanical horses are to be fitted with 24-hour monitored global positioning satellite tracking systems
3. Hijacking and Theft of entire load losses to be reported to Underwriters / Agents within 24 hours
4. All conveyances travelling in Gauteng to be escorted by armed escorts



# GENLIB

SPECIALISED INSURANCE & INNOVATIVE SOLUTIONS  
FOR BROKERS

Genlib CC Reg. No. 2008/032635/23 VAT. No. 4670244831 FSP No. 35482 CEO GA Rodinis

T +27 (0)21 531 2922 F +27 (0)21 531 3714 E [reception@genlib.co.za](mailto:reception@genlib.co.za) [www.genlib.co.za](http://www.genlib.co.za)

Unit 002, Howard Terraces, Rose Innes Street, Pinelands, 7405, Cape Town

PO Box 622, Howard Place, Pinelands, 7450, Cape Town