



GENLIB

SPECIALISED INSURANCE & INNOVATIVE SOLUTIONS
FOR BROKERS
FSP 35482

GOODS IN TRANSIT & CARRIER'S CARGO LIABILITY COVERING YOUR GOODS WHILST ON THE MOVE

Insurer: Lombard Insurance Company Limited

FSP No. 1596

This brochure is an informative document and is always superseded by the specific Policy Wording

PREMIUM & UNDERWRITING

The premium for this product is determined by a number of factors:

- 1) Maximum value of goods carried (load limit)
- 2) Type of insurance required: All Risk or F.C.O. (Fire, Collision & Overturning theft following)
- 3) Territorial limits (RSA only or Cross-Border)
- 4) Previous insurance and claims history
- 5) Types of commodities (description of goods) – higher risk goods such as tyres, cigarettes and alcohol will carry a premium
- 6) Whether there is a limitation in the quantity to be hauled

OVERVIEW

- Goods in Transit and Carrier's Cargo Liability are commercial insurance policies.
- **Goods in Transit** insurance covers the **Cargo Owner** when transporting his own goods
- **Cargo Carrier's Liability** insurance covers the **Sub-Contractor** when transporting goods which do not belong to him, but while on his truck.
- The insurance can cover both local (domestic) and cross-border (international) trips.
- All risks (new goods): You're covered for the loss of, or damage to, goods in transit that belong to you or for which you're responsible. We'll cover you whether the cause is an accident or incident and we'll pay fire extinguishing charges.
- Fire, Collision of or Overturning of the carrying conveyance plus theft following fire, collision of and overturning of the carrying conveyance and extended to include Hijacking as per the Hijacking and Armed Robbery Clause or Theft of an entire load

KEY ATTRIBUTES

Cover is extended to include criminal involvement of the insured's driver or employees in theft or hijacking or armed robbery of goods insured under the policy, with such claims being subject to the policy hijacking excess.



POLICY EXTENSIONS

- Load protection, which may include the appointment of security guards or moving goods to a place of safety. Goods are also covered whilst in storage just prior to or post-delivery.
- Debris removal
- Deterioration of goods
- Containers & storage supplies
- Cover outside of RSA (Botswana, Lesotho, Mozambique, Namibia, Swaziland and Zimbabwe as well as in extended territories (areas south of and including Lubumbashi) including the DRC, Kenya, Malawi, Tanzania, Uganda and Zambia
- Salvage / Recovery of load costs
- Tarpaulins, Nets, Ropes, Chains and the like
- Legal Costs and Expenses
- Fire Brigade Charges
- SASRIA



POLICY EXCLUSIONS

Loss or damage of property due to or caused by

- ⊗ Livestock being transported
- ⊗ Goods that aren't properly secured or covered with canvas while in transit
- ⊗ Loss of, or damage to, cash, bank and currency notes, coins, bonds, coupons, stamps, negotiable instruments, title deeds, manuscripts or securities of any kind
- ⊗ Inherent vice or defect, vermin, insects, damp, mildew or rust
- ⊗ Detention, confiscation or requisition by customs or other officials or authorities
- ⊗ While in transit by sea or inland waterway