

# GENLIB

SPECIALISED INSURANCE & INNOVATIVE SOLUTIONS  
FOR BROKERS

FSP 35482

## Company Profile

[www.genlib.co.za](http://www.genlib.co.za)

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## Genlib is an independent financial services provider

FSP Number 35482, providing underwriting and administration services, catering to the Broker market nationally.

Welcome to Genlib, your trusted partner in insurance innovation. Since 2008, we've been providing cutting-edge solutions to South African insurance brokers.

With our broad-form policies, competitive premiums, and exceptional security and claims handling, we help you deliver the best options to your clients.

Let us help you stay ahead of the game and grow your business with our industry-leading expertise.

## Construction & Engineering



### Contractors All Risk (CAR) & Construction Industry Public Liability (CIPL)

Contractors All Risks (often referred to as "CAR") policies provides cover for sudden and accidental physical loss or damage that occurs to the property insured during the construction period.

#### Policy Enhancements & Benefits

- There are limited insurers in this risk space and treaties are all similar, therefore our prompt service provides competitive terms and turn around times, making decision-making easy and quick.
- We are always ready to innovate where required and come up with solutions when required, giving the Broker and client the advantage.



### Plant All Risks (PAR)

Our PAR insurance covers the insured on an "All Risks" basis for loss of or damage to the insured's Plant and/or Equipment while in use, in transit, or being stored.

#### Policy Enhancements & Benefits

- There are limited insurers in this risk space and treaties are all similar, therefore our prompt service provides competitive terms and turn around times, making decision-making easy and quick.
- We are always ready to innovate where required and come up with solutions when required, giving the Broker and client the advantage.

# Liabilities



## Carrier's Cargo Liability

Indemnifies the transporter against their legal liability for property in their care, custody and control.

### Policy Enhancements & Benefits

- 96-hour storage cover whilst in transit, Debris removal, 6-hour machinery break down excess, Salvage recovery, Cover of tarpaulins, nets, ropes chains, Legal costs and expenses, Fire brigade charges, Shipping container cover, Second hand / reconditioned goods, Fidelity Guarantee cover for drivers or employees, Loading and unloading if carrier is contracted to do so
- Short-period cover available



## Cyber Risks / eRisk

This Cyber Risks / eRisks insurance has been designed to address the new and unusual threats faced by organisations operating in a high-tech world.

### Policy Enhancements & Benefits

- The SME Proposal Form is concise and user-friendly and applies to companies with a revenue of less than R500m
- Companies with a revenue greater than R500m and companies requiring Tech PI must complete the full Proposal Form
- The cover provided by the policy is found in 7 insuring agreements and the client can select any combination of these
- Insuring Agreements 1 & 2 are for Tech PI (Professional Indemnity) and apply to IT companies only (Insuring Agreements 3,4,5,6,7 may be added)
- All other companies may only select from Insuring Agreements 3,4,5,6,7

### Insuring Agreements

1. (Technology) Professional Services (Tech PI only) 2. Multimedia Liability (With Tech PI only) 3. (Network) Security & Privacy Liability 4. Data Recovery & Loss of Business Income 5. Privacy Regulatory Defence & Penalties 6. Crisis Management Costs, Customer Notification Expenses, and Customer Support and Credit Monitoring Expenses 7. Data Extortion



## Directors & Officers (D&O) & Cyber Liability for Enterprises

D&O Liability Insurance provides protection for the directors and officers of a company in the event of legal proceedings pertaining to the failure to perform duties as they relate to the company.

### Policy Enhancements & Benefits

- Our D&O includes Cyber Liability as well as numerous optional extensions
- Cover is up to R500m
- Automatic extensions include: Corporate Manslaughter, Emergency costs, Fines and Penalties Extension, General Counsel Liability, Outside Directorships, Protection for Non-Executive Directors, Public & investor Relations expenses, Reasonable Costs and Expenses, Reputation Protection Expenses, Tax, COID and UIF Extension, Bail bond cover, Defamation, Investigation & enquiry costs, New subsidiaries, Prosecution costs, Retired directors, Estates, heirs, legal representatives





## Directors & Officers (D&O) & Cyber Liability for SMEs

D&O Liability Insurance provides protection for the directors and officers of a company in the event of legal proceedings pertaining to the failure to perform duties as they relate to the company.

### Policy Enhancements & Benefits

- Our D&O includes Cyber Liability
- Designed for a quick application and insurance cover with set limits and nominal premiums attaching thereto, making it an affordable cover for any SME
- Automatic extensions include: Corporate Manslaughter, Emergency costs, Fines and Penalties Extension, General Counsel Liability, Outside Directorships, Protection for Non-Executive Directors, Public Relations Consultants, Reasonable Costs and Expenses, Reputation Protection Expenses, Tax, COVID and UIF Extension



## Environmental Impairment Cover – Site Clean-Up (Onsite & Underground)

Fully covers costs incurred during clean-up and rehabilitation in the event of an environmental spill.

**It is a legal requirement to have this cover in force.**

Storage of fuels, chemicals and other potential pollutants presents a unique set of environmental contamination risks.

These can lead to financial penalties and legal action for operators and business owners. Claims of this nature can easily exceed R1m for average-sized site and may take years to complete. Owner/operator will be held liable for clean-up and rehabilitation costs. Government may fine up to R10m and/or 10 years in jail for non-compliance following an incident.

### Policy Enhancements & Benefits

- Dedicated call centre for claims management
- Dedicated environmental team for compliance reporting compliance
- Environmental surveys conducted, at Underwriter's discretion, at no cost to client
- Customised underwriting and risk management solutions
- Compliance assist benefits, this includes training and spill kits



## Environmental Impairment Cover – Transport Clean-Up

Fully covers costs incurred during clean-up and rehabilitation in the event of an environmental spill.

**It is a legal requirement to have this cover in force.**

Potential pollutants can include items as diverse as food products, paint and detergents.

Transport of fuels, chemicals and other potential pollutants presents a unique set of environmental contamination risks.

These can lead to financial penalties and legal action for operators and business owners of the vehicles transporting dangerous goods and potential pollutants. Transport claims can easily exceed R1m for average-sized spillage and may take years to complete and obtain departmental sign off and closure. Owner/operator will be held liable for clean-up and rehabilitation costs. Government may fine up to R10m and/or 10 years in jail for non-compliance following an incident.

### Policy Enhancements & Benefits

- Dedicated call centre for claims management
- Dedicated environmental team for compliance reporting compliance
- Environmental surveys conducted, at Underwriter's discretion, at no cost to client
- Customised underwriting and risk management solutions
- Compliance assist benefits, this includes training and spill kits



## Excess of Loss Motor Third Party Liability (XOL)

This is a top-up policy designed to provide additional liability cover, over and above the underlying limit of indemnity.

### Policy Enhancements & Benefits

- Offers top-up catastrophic cover with limits of R100m and negates the need for additional treaties
- Covers all types of vehicles for a nominal monthly cost per vehicle



## Marine Transit Contingency Liability

Indemnifies transport brokers against losses incurred by their nominated transport subcontractors in the event the subcontractor's premiums are unpaid.

### Policy Enhancements & Benefits

- Automatic extensions include: Salvage and recovery costs, Tarpaulins, nets, ropes, chains, Legal defence cover, Debris removal cover, Fire brigade services, Cost of protecting the load in the event of an accident, Unloading damaged vehicle and reloading substitute vehicle, Fidelity Guarantee cover for drivers and employees



## Passenger Liability (PAX) & Personal Accident (PA)

Passenger Liability Insurance protects a business in instances where it may become liable in terms of the law for the injury, death, or secondary emotional shock, of passengers while embarking, disembarking, or on board the vehicle. Cover extends to cross-border territories South of the Sahara, as well as legal defence costs.

### Policy Enhancements & Benefits

- Claims occurring, Personal Accident, Catastrophic covers of up to R200m including cross-border exposures
- Automatic extensions include: Wrongful Arrest & Defamation, Products Liability & Defective Workmanship, Employers Liability, Directors & Officers Liability
- Short-period cover available



## Professional Indemnity – Excess Waiver (Profsave)

An Excess Waiver product covering the excess on the insured's Professional Indemnity Policy.

### Policy Enhancements & Benefits

- This is a unique product offering with proven underwriting, making it a sustainable and viable option
- It is the alternative choice to high excesses, especially when considering PI for FSPs and professionals



## Professional Indemnity Liability (PI)

Professional Indemnity insurance covers legal costs and expenses incurred in the insured's defence, as well as any damages or costs that may be awarded, if the insured is alleged to have provided inadequate advice, services, or designs that have caused their client's financial loss.

### Policy Enhancements & Benefits

- We offer quotes from qualified insurers, best suited to the profession; hence best cover with worthy extensions



## Public Liability (PL)

Covers the insured for property damage or personal injury suffered by a third-party where the insured is deemed to be responsible. This could be as a result of the insured's business activities.

### Policy Enhancements & Benefits

- We offer quotes from qualified insurers, best suited to the profession; hence best cover with worthy extensions
- Cover ranges from events to companies providing products and services



## Tour Operators Liability

Insures the tour operator against its legal liability incurred, as well as vicarious liability incurred as a result of the use of subcontractors. Extensions are numerous but include food and drink poisoning. Cover includes legal costs and expenses.

### Policy Enhancements & Benefits

- This is a broad-form Wording, offering extensions such as Cyber, Professional Indemnity, D&O
- It is a bespoke Policy Wording, designed specifically with the needs of a Tour Operator in mind

## Marine



## Goods In Transit (GIT)

Indemnifies the owner of the goods for the loss or damage to their goods whilst being loaded, off loaded, or in transit.

### Policy Enhancements & Benefits

- This is a unique policy and automatic extensions include: Debris removal, 6-hour machinery break down excess, Salvage recovery, Cover of tarpaulins, nets, ropes chains, Fire brigade charges, Shipping container cover, Second hand reconditioned goods, Fidelity Guarantee cover for drivers or employees, Loading and off loading, Carrier's legal liability (in the event transporter moves a load for cargo owner)
- Short-period cover available

## Medical



## Complications Arising - Following Cosmetic Medical Procedures

The majority of medical insurance companies do not cover medical complications if they arise as a result of cosmetic procedures. Genlib has developed an innovative product called Complications Arising to address this.

Complications Arising is an affordable way of ensuring that in the event of a complication, potentially expensive additional costs will be covered, limited to the amount of the policy. This product is only available to patients of plastic surgeons who are registered with the HPCSA and are members of the Association of Plastic and Reconstructive Surgeons of South Africa.

### Policy Enhancements & Benefits

- A unique product offering only available through Genlib





## Motorcycle Insurance

Our Motorcycle product provides cover for superbikes, cruisers, Harleys, dual purpose motorcycles as well as Quads, and all makes of off-road motorcycles.

### Policy Enhancements & Benefits

- This is very specific to the type of motorcycle, of which there are four categories with their own bespoke Policy Wordings
- Coverage includes Harley Davison, Scooters, Off-road, On-road
- The insurer is a specialist in motorcycles
- Policy benefits include: Policies offered on stand- alone basis, Insured for retail value including accessories, Flat Excess Structure, Competitive flexible rates payable annually or monthly, Attractive discounts available on a multi motorcycle policies, Riding Apparel, Track cover available on request, Territorial limits (Botswana, Lesotho, Mozambique, Namibia, Zambia, Eswatini, Malawi and Zimbabwe)



## New for Old Vehicle Cover - Inception Value Policy (IVP)

This unique product will enable your clients to claim the value of their vehicle (at the inception of the policy) as opposed to the current retail value of the vehicle at the time of a total loss. This policy is in addition to the client's comprehensive insurance policy.

### Policy Enhancements & Benefits

- Competitive rates can be achieved through Genlib for this one-of-a-kind bespoke risk
- This product replaces a total loss with the original sum insured value as opposed to the depreciated retail value and includes credit-shortfall



## Tourism Motor Insurance

This product has been designed with the Tour Operators' insurance requirements in mind and offers numerous benefits.

### Policy Enhancements & Benefits

- Policy benefits include: Repatriation of vehicles from outside of RSA borders, Wreckage removal, Protection & removal of a vehicle following mechanical breakdown, Replacement of tracking device, Fire extinguishing charges, Loss of keys.
- Optional extras include: Vehicle hire in the event of loss of use, Credit Shortfall, Emergency accommodation, Riot & Strike (outside of RSA & Namibia), Roadside assistance for all vehicle types, Specialised tracker service



## Transporter Insurance (LDV, HCV, Busses)

This product has been designed with the Transporter's insurance requirements in mind and offers numerous benefits.

### Policy Enhancements & Benefits

- Policy benefits include: Fire extinguishing charges, Recovery/protection/towing and debris removal, Clean up of spillage of diesel from the tank, Replacing locks, keys and remote controls, Temporary repairs, Medical expenses, Personal accident, Personal accident for crew members, Tool of trade, Personal effects include driver cell phone, Ropes/tarpaulins
- Optional extras include: Excess reducers, Windscreen cover, Towing due to mechanical breakdown and mud recovery, Credit shortfall





## Introducing a new division of Genlib that focuses on advance risk mitigation in the digital space.

ARMD.digital is a division of Genlib and provides non- insurance products and services which address specific business needs in an increasingly digital and connected world. ARMD.digital's focus is on advance risk mitigation and operational efficiencies for organisations.

If you're an authorised FSP in South Africa, you can register as a Partner and offer ARMD.digital's products to your clients. The products are not financial and therefore don't constitute giving advice of a financial nature – referring these to clients is not regulated by the FAIS Act.

[www.armd.digital](http://www.armd.digital)

## Contact

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